

Our Portfolio Managers realize that every client is different. We'll meet with you to understand your objectives and stay connected to fulfill your income needs, manage your tax situation, and accomplish your financial goals. Our team of Portfolio Managers works together to research, evaluate, and monitor your investments, making adjustments to determine the most suitable combination for you.



George Donner

Portfolio Manager, CFA

With over 20 years experience structuring and monitoring portfolios, George recognizes high-quality companies and focuses on their earnings and shareholder income. He began his career at Fort Wayne National Bank and joined Monarch in 1998. He has a PhD from Massachusetts Institute of Technology and an AB degree from Princeton University.



David Meyer

Portfolio Manager, President

With over 40 years experience managing and evaluating portfolios, Dave understands market cycles and the importance of patience. He began his career at Fort Wayne National Bank and continued as a founding partner of Monarch in 1994. He received BS and MA degrees from Ball State University.



John Meyer

Portfolio Manager, CFA

With over 15 years experience in equity research and portfolio strategy, John knows how to analyze companies and crunch the important numbers to determine the best strategy for success. He was an analyst with Salomon Smith Barney and Frye-Louis Capital Management before joining Monarch in 2000. He has a BA from DePauw University and an MS from the University of Wisconsin.



Peg Candor

Peg is Monarch's S.E.C. Compliance Officer and an administrator for individual and corporate accounts. She has served clients for 35 years, starting at Fort Wayne National Bank and continuing as a founding partner of Monarch in 1994. She has a BS degree from Miami (Ohio) University and an MSBA degree from Indiana University.



Nancy Harsch

Nancy manages numerous operational issues and trading, and is usually our clients' first point of contact. She has been serving clients for over 40 years, starting at Fort Wayne National Bank and continuing as a founding partner of Monarch in 1994. She attended IPFW and is a graduate of Raedel Business College.



Noel Knox

Noel provides relationship management, Personal CFO consulting, and new business development. He has over 25 years experience working with investment management and trust clients in Fort Wayne, as well as in Columbus, Dayton, and Cincinnati, Ohio. He has an MBA and JD from Indiana University and joined Monarch at the beginning of 2006.



Katherine Moenter

Katherine is responsible for foundation services, marketing, and Monarch's website and assists with research and client communications and support. She has a BA from DePauw University and an MBA from Indiana University and joined Monarch at the beginning of 2006.

Beyond Investments.

You're the CEO of your life, and you can lean on us as your CFO, watching out for your financial well-being and being available as a resource whenever you need one. We provide these services, in addition to investment management, in order to fully understand and support clients with all aspects of their financial lives.

- **Financial planning and implementation.** We'll produce, review, and maintain for you a personal investment policy and financial statement, which we'll review regularly.
- **Retirement planning.** Monarch will not only assist with rollovers, distributions, and contributions but we'll also recommend strategies to optimize asset allocation and tax efficiency.
- **Wealth transfer planning.** We'll review your present plan and discuss with you the implications of any changes.
- **Education savings.** Monarch will help organize and construct the most effective plans and account structures.
- **Charitable support.** Whatever causes are near and dear to your heart, we'll help to devise a strategy that will maximize your charitable giving.
- **Private foundation support.** With an understanding of your foundation goals, Monarch can help organize requests and proposals, provide meeting support, send out donation checks, and lighten the administrative burden.



This is no time to be mutual. It's time to be an individual.

There was a time when you could meet with your portfolio manager to discuss your investments, the markets, and the economy. These days, far away, unknown mutual fund managers are making investment decisions for people they do not know. Monarch Capital Management would like to welcome you back to individual portfolio management, local professionals, and exceptional service.



Who's Making Your Investment Decisions?

- **Would you like to know your portfolio manager?**
Monarch is headquartered locally by familiar, friendly faces. We conduct our own research, which allows us to fully understand your investments.
- **How well does your mutual fund manager know you?**
Knowing our customers allows us to offer personal services that others in our industry cannot. We will consistently function as your Personal CFO, helping you with retirement planning, education savings, wealth transfer planning, charitable giving, and foundation services.
- **Would you like to cut the commissions?** You shouldn't have to pay someone a commission to buy mutual funds, which cost an additional fee. Monarch doesn't work on commission and we stay away from mutual funds.
- **Mutual fund managers often trade excessively, causing unnecessary tax consequences.** We believe in disciplined, intelligent, long-term investing, which requires patience and experience most of our competitors lack.
- **Would you like your investments to be custom-tailored?**
We will meet with you regularly to understand your complete financial picture and adjust for changing times. Decisions about your portfolio should be made with your wealth structure, financial goals, income needs, risk tolerance, tax situation, and family composition in mind.
- **We connect with our clients.** Through investment seminars, lunches, individual meetings, concerts and theatre productions, art exhibits, and tours of local companies, we interact with our clients.

